

AT A GLANCE

CHRISTIE'S INTERNATIONAL REAL ESTATE

- An invitation-only real estate network comprised of the leading luxury real estate brokerages in their local markets
- Specializing in luxury properties valued at US\$1 million and above
- Network achieved US\$113 billion in sales in 2014
- Corporate offices in New York, London, Hong Kong, Beverly Hills, Palm Beach, and Moscow

2014 SALES HIGHLIGHTS

COPPER BEECH FARM

Sale price: US\$120M
Greenwich, Connecticut, USA
David Ogilvy & Associates

FIFTH AVENUE PENTHOUSE

Sale price: \$70M
Manhattan, New York, USA
Brown Harris Stevens

ELIES ESTATE

List price: €40M
Porto Heli, Peloponnese, Greece
Ploumis Sotiropoulos Real Estate



Copper Beech Farm sold for a record US\$120 million, the second-highest price ever achieved for a single-family home in the United States

CHRISTIE'S

- Founded in 1766 by James Christie
- Over 450 sales annually in 80 categories
- Achieved global art sales of £5.1 billion (US\$8.4 billion) in 2014, the highest total for Christie's or any art company in the history of the market
- The first international fine art auction house to operate independently in mainland China, with a new office opened in Shanghai in 2014

2014 SALES HIGHLIGHTS

Barnett Newman

Black Fire I
Price realized: US\$84M

Andy Warhol

Triple Elvis [Ferus Type]
Price realized: US\$81.9M

Francis Bacon

Three Studies for a Portrait of John Edwards
Price realized: US\$81M



Christie's auctioneer Jussi Pylkkanen, hammers down Warhol's Triple Elvis (Ferus Type) which achieved \$81.9 million

REACH THE WORLD

WITH CHRISTIE'S INTERNATIONAL REAL ESTATE

CHRISTIE'S INTERNATIONAL REAL ESTATE

138 Affiliated brokerages

1,350 offices

32,000 agents

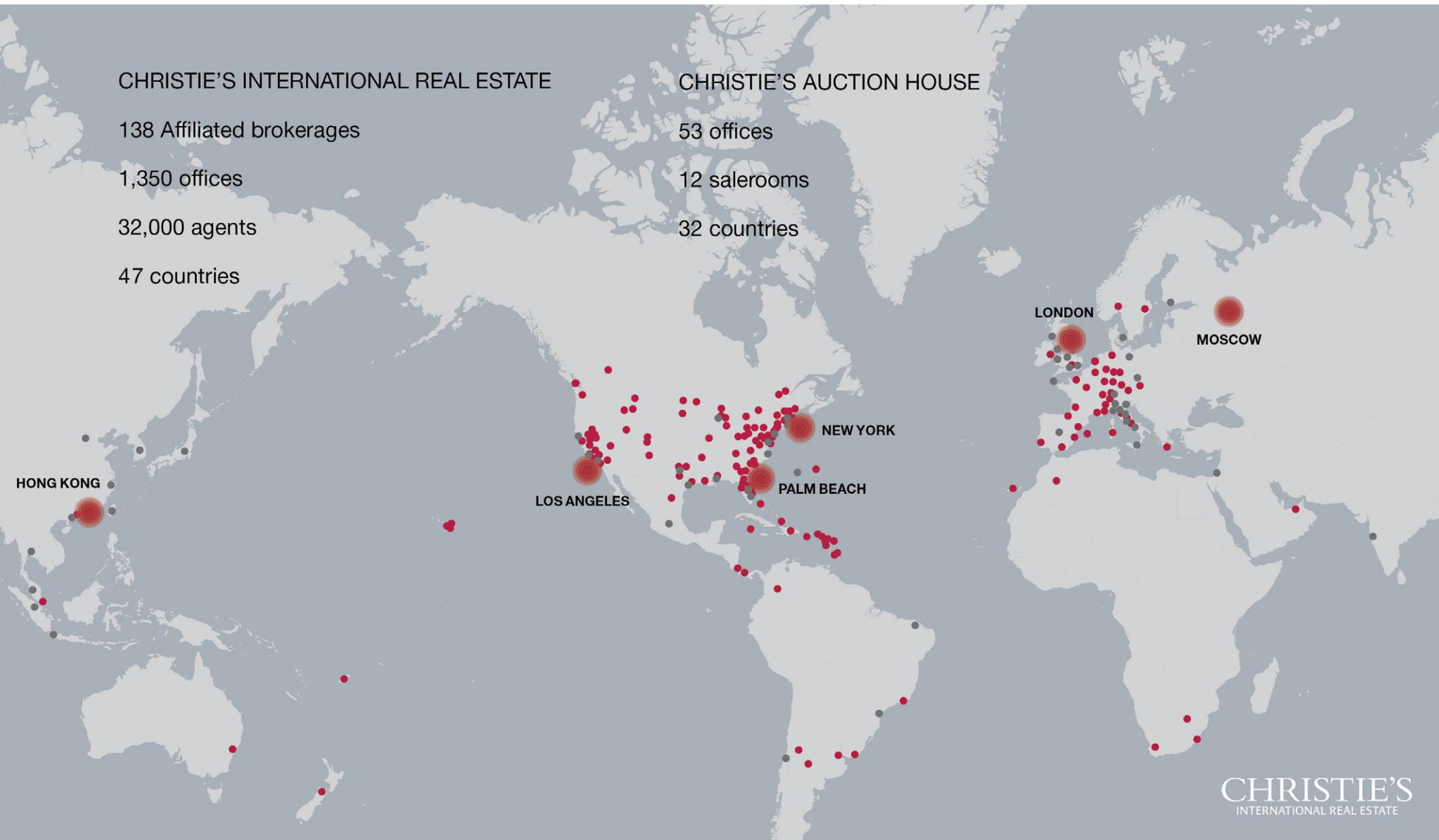
47 countries

CHRISTIE'S AUCTION HOUSE

53 offices

12 salerooms

32 countries



CHRISTIE'S
INTERNATIONAL REAL ESTATE



Christie's International Real Estate Corporate locations

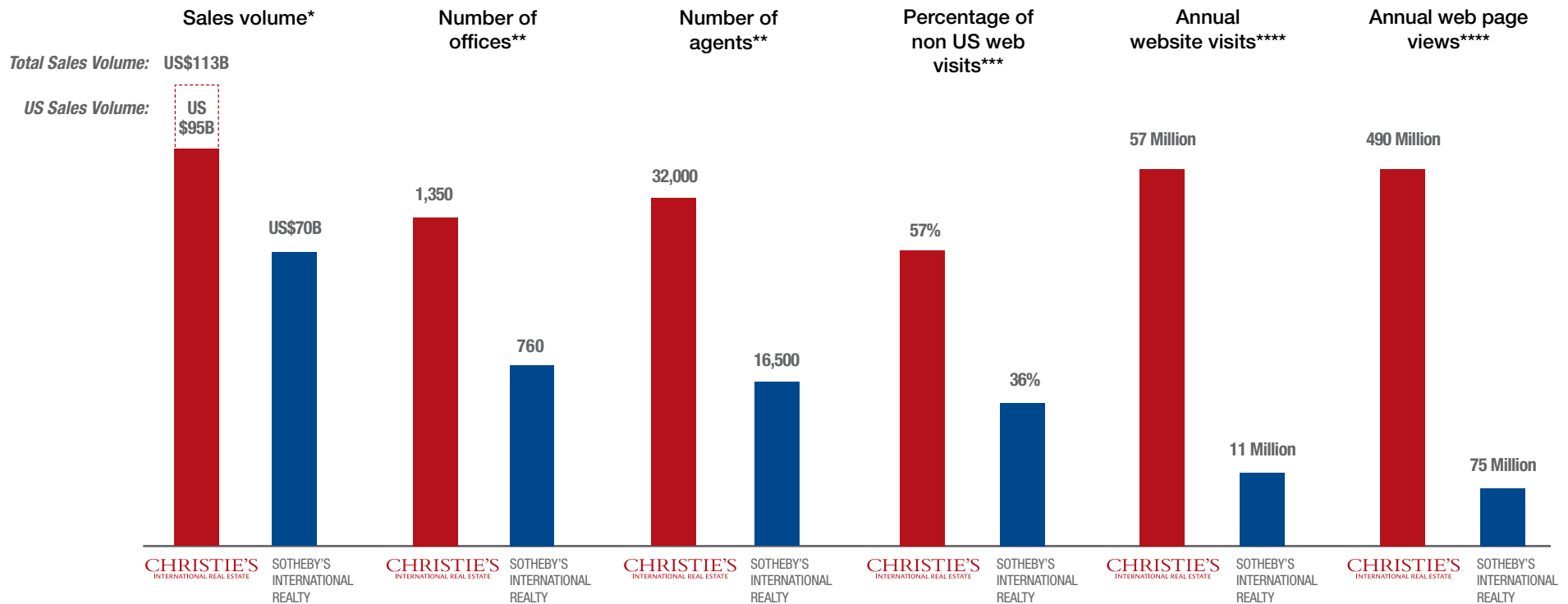


Affiliate locations



Christie's locations

COMPARATIVE METRICS



* Source: "Sotheby's International Realty Network Reports Significant Gains for 2014," Realogy press release published February 26, 2015, https://www.realogy.com/media/pr/show_release.cfm?id=1670, noting "in 2014 its affiliated brokers and sales professionals achieved \$70 billion in U.S. home sale transaction volume"; Christie's International Real Estate network (2014 annual sales volume as reported by affiliated brokerages); Sotheby's International Realty Network worldwide sales volume for 2014 was not disclosed.

** Source: "Sotheby's International Realty Brand announces launch of 2015 marketing program," Realogy press release dated March 30, 2015, https://www.realogy.com/media/pr/show_release.cfm?id=1690; Christie's International Real Estate network as reported by affiliated brokerages worldwide.

*** Source: similarweb.com comparison of traffic from visitors outside of the United States.

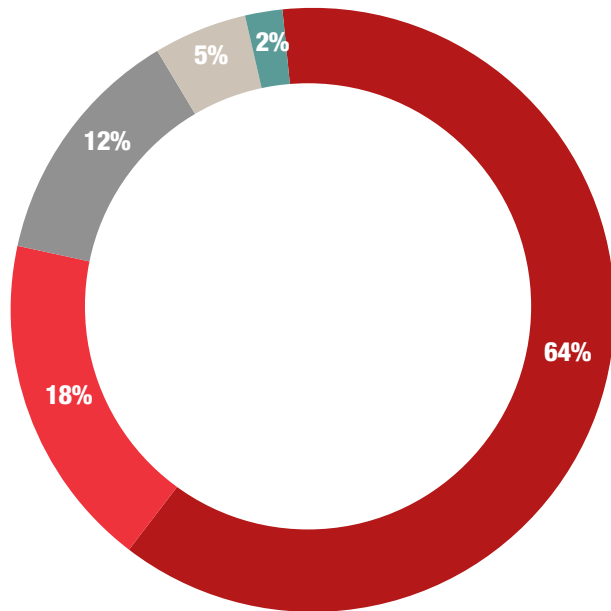
**** Source: "Sotheby's International Realty Brand announces launch of 2015 marketing program; Realogy press release dated March 30, 2015, https://www.realogy.com/media/pr/show_release.cfm?id=1690, "Last year saw the most traffic in its history with 11 million visits and 75 million views." Christiesrealestate.com web traffic aggregated with traffic data from the websites of affiliated brokerages from the Christie's International Real Estate network as of October 2014.

EXTRAORDINARY LUXURY PROPERTIES, UNMATCHED INTERNATIONAL SCOPE

14,500 PROPERTIES VALUED AT US\$55 BILLION ON CHRISTIESREALESTATE.COM*

EXCLUSIVELY FOR HIGH-VALUE HOMES

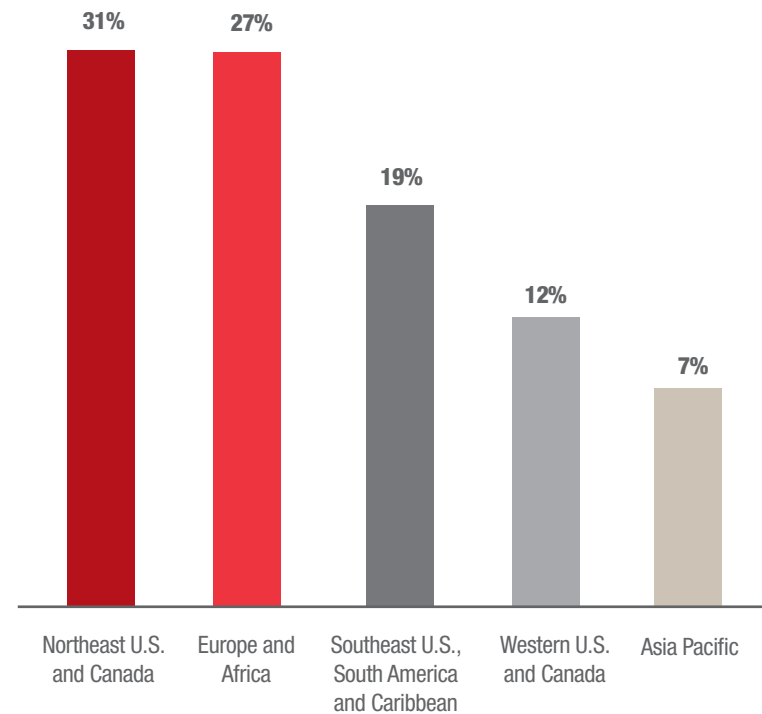
Properties by price (number of properties)



■ \$1M - \$3M USD ■ \$10M - \$20M USD
■ \$3M - \$5M USD ■ >\$20M USD
■ \$5M - \$10M USD

EXCLUSIVELY FOR HIGH-VALUE HOMES

Number of properties by region



* As of January 10, 2015